

**Local 514**

## Just the Facts....

Dear Brothers and Sisters,

As we move into the final few days before the opportunity to vote on the tentative agreement expires, I urge all members to review the videos available from the professional experts who have represented us in the bankruptcy process-- our lawyer Sharon Levine and our economist Tom Roth. While both of these individuals are paid by the Transport Workers Union for representation in the Company's ongoing bankruptcy, neither are on our union's staff and both supply service to other unions.

We have been deluged by the advice of self proclaimed experts without professional degrees or expertise who have never been responsible for representing employees in a corporate bankruptcy. Before finalizing your decision I believe it is in your interest to evaluate the advice of professionals who have actually dealt with this process, particularly as to the likely results of the Company's motion to abrogate our contract and the additional concessions which will be imposed on our members if the Bankruptcy Court grants AA's motion. It is also important for you to understand that the opinion of the TWU's experts is no different than the opinion of the experts hired by the pilots and the flight attendants. All professionals associated with this process have been clear that --in the absence of a consensual agreement-- it is very likely that the judge will grant the Company's motion to abrogate our collective bargaining agreement, that such a ruling will impose tens of millions of dollars in unnecessary concessions, and that negotiating a new agreement under these circumstances will be a long and difficult process. To evaluate the advice of the bankruptcy professionals- Attorney Sharon Levine and Economic Advisor Tom Roth go to <http://www.twubkfacts.org> and watch their videos. In addition, the leadership at both the APA and the APFA has also taken the same position as the TWU leadership "Approving this LBFO is a step in that process. Our colleagues at APA and TWU are in the same situation. Their leadership and I agree that the best path forward is to approve new contracts and allow American's management to complete their standalone plan." Laura Glading – APFA President

Vote as you choose, but please carefully consider the consequences of your decision on you, your family, and this community, as well as the views of professionals who understand the perils of the process we are dealing with.

### Thinking of Retiring?

Please contact Local 514's Retirement Counselor Mark Loeber for details. Contact details are listed below:

Mark Loeber  
TWU, Local 514  
Retirement Counselor  
9175 S. Yale Ave.  
Suite 200  
Tulsa, Oklahoma  
74137

### **Bankruptcy Information**

Information about the bankruptcy comes almost everyday for hearings etc. The informer only goes out weekly. For the most current information, we highly recommend that you go to the computer at home or at work and go to [www.twu514.org](http://www.twu514.org) and see daily up to the minute updates. This is the fastest and most reliable way to be informed. You can also sign up for updates at [www.twu.org](http://www.twu.org) (the International TWU website).