



Local 514

Prefunding

The prefunding for Maintenance & Related and Stores are still in effect at this time. The indication from the company is that prefunding will cease near the end of the year or possibly earlier. This means that if you were to retire this year, you are entitled to retiree medical until the program is terminated. The money for the prefunding will not be dispersed until the retiree medical program ends. Please do not end your prefunding contributions right now. If you end your contributions, then the court rules in the 1114 process that members are entitled to a company match, you will NOT be entitled to the company match. **So it is very important to stay in the Prefunding program until is terminated.** When the Prefunding program ends, you will receive your refund within 120 days of the ending of the program.

Eligibility for Retiree Travel Privileges

If your company seniority date is on or before July 31, 1996, you may be eligible for retiree travel privileges when you leave the Company if you have five (5) or more years of company seniority with the Company and have attained at least 55 years of age.

If your company seniority date is after July 31, 1996, you may be eligible for retiree travel privileges when you leave the Company if you have ten (10) or more years of company seniority with the Company and have attained at least 55 years of age.

Your eligibility for retiree travel may be denied if you are dismissed for violation of the general Rules of Conduct or violation of travel privileges, even if you qualify for retiree travel under any of the provisions noted above. Once provided, your retiree travel privileges may be temporarily or permanently revoked if they are abused, misused, or violated in any way.

American Airlines has the right to permanently withhold travel privileges from those who accept certain types of positions at a competing airline or any position that the Company believes presents a conflict of interest.

M&R/Stores Early Out

The sign up period is **September 4- 25**, the Company will have the Early Out sign up on Jetnet.aa.com next week on Monday September 3rd.

Our members interested in the early out will need to put their names on the list prior to September 25, 2012.

More details on our website:
TWU514.org

Shop Steward Meeting

Monday, September 10, 2012

7:15 am

11:45 am

3:45 pm

You have a voice, let it be heard!

Thinking of Retiring?

Please contact Local 514's Retirement Counselor Mark Loeber for details. Contact details are listed below:

Mark Loeber
TWU, Local 514
Retirement Counselor
9175 S. Yale Ave.
Suite 200
Tulsa, Oklahoma
74137
918-491-0079

Benefits Enrollment

New Enrollment dates are November 1 through November 15, 2012. Enrollment is only two weeks this year due to the contract changes. Though, Union Benefit Enrollment may start earlier in October. Information on Enrollment will be posted.

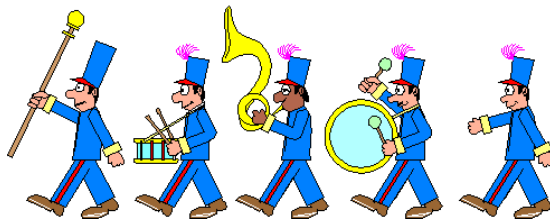
Credited Services

When a participant is eligible to start receiving their pension it is determined by age and years of Retirement Eligibility Service when the employee terminates (see chart below). Credited Service is used to determine the amount of benefit along with the Final Average Salary to the date of plan freeze. When the plan is frozen, Credited Service and Final Average Salary stop accruing; Retirement Eligibility and age will continue to accrue.

Employee Status	Years of Retirement Eligibility Service	Earliest Benefit Commencement Age	Benefit Reduction
At least age 60 at termination	At least 10 years	60	Benefit is not reduced
Less than age 60 at termination	At least 10 years but less than 15 years.	60	Benefit is reduced 3% per year from age 65 (maximum reduction = 15%)
Any age at termination	At least 15 years	55	Benefit is reduced 3% per year from age 60 (maximum reduction = 15%) No reduction if you commence your benefit at age 60 or later

Labor Day Parade

Join us Monday September 3, 2012 for the Henryetta Labor Day Parade and Marching Band Contest.



The Parade and Marching Band Contest begins at 10:00am on Main St in Henryetta, OK.

FREE BREAKFAST

Come early (7:00am – 9:00am) and TWU, Local 514 will buy your breakfast at the **Country Diner, 1000 W Main St.** Park where the parade ends and walk to the **Country Diner** near where the parade begins (approx. ½ mile) so you can walk in the parade with us.

Please stick around for the rodeo at historic Nichols Park later in the day.