

TWU/AA Mediation August 15th

Last week Mediator Jack Kane informed TWU and American that he is not scheduling any more meetings at this time. The National Mediation Board has a limited number of mediators and resources and they are assigning them where the parties are closer to an agreement and need help closing. This already happened with the A.A. Flight Attendants and A.A. Pilots. The Pilots and AA agreed to keep negotiating without the NMB and have made progress. The TWU M&R committee made progress last week with two more articles tentatively agreed to. However, there are still open items on compensation and retirement. The TWU intends to continue negotiating just as the Pilots have and American has agreed to do so. "I am disappointed in the mediator's decision not to continue to schedule and mediate negotiations but am glad that we can continue to meet with the company to make progress toward gaining a fair contract for our members." said Sam Cirri

John Hewitt, TWU 514 Chairman of Maintenance said, "I'm glad the mediator is out of the way so we can meet on our schedule more often than the mediator's schedule. Hopefully this will speed up the process."

John Carlise, TWU 514 Chairman of Plant Maintenance, said, "This is not an attempt to stop the TWU from getting a contract with AA I feel like we now have an opportunity to complete the process in future negotiations without mediation."

United Way Day of Caring

Experience the Feeling You Get When You Help Others -

Volunteer for the Day of Caring – "We want everyone to come out and enjoy the **United Way Day of Caring** with us on **September 9, 2011**.

It- is hard to explain the feeling you get when you help others. Ask someone who volunteers. The atmosphere is full of excitement and willingness to work. For some of us, it reinforces how many wonderful people there are in our community, because thousands of people all over Tulsa are donating their time to help people and non-profit businesses spruce up their facilities and homes.

Please join us. To volunteer, contact:

Steve Speers at steve.speers@aa.com,

Wendyl Griffin at wendyl.griffin@aa.com,

Bear Messick at mmessick@twumail.org or

Chris Gibson at cgbison@twumail.org.

By: Steve Speers, Day of Caring

Labor Quote

"Thank God we have a system of labor where there can be a strike. Whatever the pressure, there is a point where the working man may stop."

Abraham Lincoln, Hartford, Conn. speech 3/6/1860.

Membership Meeting

Monday, August 29

7:15 am

11:45 am

3:45 pm

11:30 pm

You have a voice; let it be heard!

The Social Security Puzzle

Is it time to start thinking seriously about retirement? If it is, it's time to start thinking about Social Security, too. When is the best time to sign up for benefits? Only you can decide.

Your Timetable

If you want, you can sign up for Social Security benefits at age 62. However, you'll receive less than your full benefit – somewhere between 70% and 75% – depending on when you were born. Wait until full retirement age (from 66 to 67 for those born after 1942) and you'll receive your full benefit. Sign up for benefits beyond full retirement age and your benefit will increase 8% a year until you reach age 70. Amanda was born in 1950. If she signs up for Social Security:

- At age 62, she'll get 75% of her benefit (the minimum amount)
- At age 66, she'll get 100% of her benefit
- At age 67, she'll get 108% of her benefit
- At age 70, she'll get 132% of her benefit (the maximum amount)

Your Breakeven Point

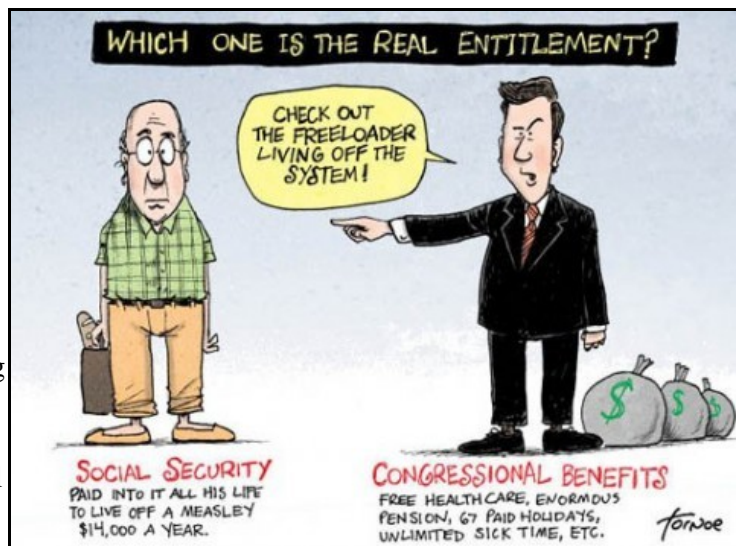
If you don't need the money at age 62 or you are still working, waiting to draw Social Security may seem like the best choice, however, it's not that simple. If you delay taking benefits, it will take some time to reach your breakeven point – the point at which the higher payments will start giving you an overall dollar advantage. If you live beyond your breakeven point, waiting will have paid off (as measured by the total amount of Social Security you receive).

Your Health and More

Consider your health. If you are in good shape and have a family history of longevity, you might ultimately come out ahead by waiting to sign up for Social Security. If your health isn't the best, you may want to begin taking benefits as soon as you can.

Finally, look at your finances. If you're married, you'll want to coordinate your and your spouse's retirement strategies. If one or both of you will receive a pension, that could affect your decision about when to take Social Security. Factor in any retirement accounts and/or taxable savings or investment accounts you may have as well.

TWU Local 514 has retained Mark Loeber, (918) 491-0079, as a retirement councilor for TWU members. Mark is a Licensed Financial Advisor in Oklahoma with over 26 years of experience. The ATD has retained Chuck Laterza, (817) 553-8809, in Hurst, Texas as a retirement councilors. Chuck has over 10 years experience with American Airlines as a Retirement Counselor and has almost two years helping TWU members with their paperwork and retirement benefits. It is highly recommended that you talk to a retirement councilors before you retire.



Labor Day Weekend

TWU's Labor Fest carnival will be held at the Quik Trip Center in Tulsa on September 3, 2011, and there will be a Labor Day Parade in Henryetta on September 5, 2011. Please mark your calendar and make plans to join us. For all who attend the parade, Local 514 will buy breakfast at the *Coffee Pot Cafe* from 6:00am to 8:45am. More details will be coming soon. Stay up to date on the TWU, Local 514 website <http://twu514.org>.



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