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International President

**TRANSPORT WORKERS
UNION OF AMERICA
AFL-CIO**

**International Headquarters
& Offices of the Railroad
Division & Transit Utility,
Universities and Service
Division**
501 3rd Street NW, 9th Floor
Washington, DC 20001
202.719.3900

**Regional Headquarters Air
Transport Division**
1791 Hurstview Dr.
Hurst, TX 76054
817.282.2544

www.TWU.org



May 30, 2013

TO: All Members TWU Locals 501 – 591

RE: Equity Distribution Update

Dear Brothers & Sisters:

The AA Presidents Council met on May 29 & 30, 2013 at the ATD office in Hurst, Texas to review the Power Point presentation and the preliminary plan document as presented by your TWU Equity Distribution Committee and legal counsel.

We approved the Equity Distribution Plan and revised the presentation that will be given to the membership during the months of June and July. The Committee will review membership feedback, finalize the Plan and will then transmit directions to American Airlines regarding eligibility of members to participate in the distribution of the shares allotted to the TWU and regarding the percentage of shares to be provided to each eligible participant.

The meetings will be held at the following locations on the following dates:

June 13 TUL	June 18 MIA	June 19 BOS	June 20 NYC
June 24 SFO	June 25 LAX	June 27 ORD	June 28 DFW
July 1 STL			

Postings with the meeting details will be forthcoming. After the TWU Equity Distribution Meetings are completed, the Plan will be finalized, it will be available for your review on the TWU web site and through your TWU Local.

We appreciate your patience and will continue to move forward on behalf of the Membership.

Signed, in solidarity, AA Presidents Council

David Virella, President Local 501
Mike Mayes, President Local 505
Pete Hogan, President Local 510
Darrin Pierce, President Local 513
Charlie Meyer, President Local 529
Frank Pascale, Vice President 542
Matt Lorenzi, Vice President 567
Gary Peterson, President Local 591

Donny Tyndall, President Local 502
Tim Hughes, President Local 507
Sean Doyle, President Local 512
Sam Cirri, President Local 514
Jim Fudge, President Local 541
Larry Pike, President Local 567
Tom Lee, President Local 568

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