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September 2, 2013

TO: All Members Locals 501 - 591

RE: Equity Distribution

Dear Brothers & Sisters:

Update on Equity Distribution Mailings – September 2, 2013

We recently extended the deadline when TWU represented employees would receive their eligibility information regarding the Equity Distribution. The prior deadline was set for September 2, 2013.

In consultation with the mailing service provider, we were advised that they sent the eligibility mailings via bulk rate U.S. Mail. The time frame they initially anticipated for our members to receive the mailings was by September 2, 2013. Since a large percentage of our members have not received the eligibility mailings, we have established a new deadline for receiving the eligibility mailings of COB Monday September 23, 2013. This should give the U.S. Mail service ample time to deliver the mailings to our members. We apologize in advance for any inconvenience this may have caused.

Anyone who was a TWU represented employee on payroll, approved leave or furlough on November 29, 2011 or July 26, 2013 who does not receive a notice regarding their eligibility to participate in the equity distribution and payroll information by COB September 23, 2013 should write to the TWU Equity Distribution Committee at the following address:

TWU Equity Distribution Appeals Committee
c/o The Labor Bureau, Inc.
1420 King Street, Suite 500
Alexandria, VA 22314

As a reminder, you will be receiving multiple mailings. One letter explains your eligibility to participate in the distribution of equity (i.e. common stock) associated with the settlement of a grievance regarding the overpayment of health insurance premiums.

An additional mailing will explain your eligibility to participate in the main distribution of equity (i.e. common stock), which is dependent on whether or not you meet the requirements outlined by the Equity Distribution Committee.

There is a third eligibility mailing that will be mailed to only those eligible at the overhaul bases that explains their eligibility to participate in the distribution of equity (i.e. common stock) associated with the settlement of a grievance regarding the outsourcing of 757 aircraft; that mailing should occur towards the end of September.

Fraternally,

A handwritten signature in black ink, appearing to read "D M Videtich".

Donald M. Videtich
Deputy Director Air Transport Division
AA System Coordinator

DMV:kla opeiu 153 afl-cio