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"United Invincible"

March 6, 2017

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TO: AA Locals 501 – 591

RE: **Equity Update** 

Dear Sisters and Brothers:

There will be a meeting held at the end of this month regarding the status of the equity stake investments. We will receive a breakdown of the investments at that time. Also, we have not received any additional information as of yet regarding the hearing on December 13th on the Demetris/Ledbettter appeal.

As additional information is received, it will be forwarded accordingly.

Fraternally,

Mike Mayer Mike Mayes

Air Division Director

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