



Transport Workers Union of America, AFL-CIO

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“United Invincible”

April 4, 2017

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TO: AA Locals 501 – 591

RE: Equity Update

Dear Sisters and Brothers:

As reported in my letter dated March 6, 2017, the breakdown of the equity funds is as follows:

AA Reserve Balances as of March 1, 2017:

On Deposit with IRS:	\$ 6,104,241.28
Invested	<u>\$76,113,721.39</u>
Total	\$82,217,962.67

Also, we have not received any additional information as of yet regarding the hearing on December 13th concerning the Demetris/Ledbettter appeal.

As additional information is received, it will be forwarded accordingly.

Fraternally,

Mike Mayes
Air Division Director

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