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May 21, 2018

TO: AA Locals 501 – 591

RE: TWU Reserve/Equity Fund Distribution Update

Dear Brothers and Sisters:

As we are moving closer to the next round of equity distribution, it is imperative that each member validate the information American Airlines shows on "jetnet" is current. This includes each member's address and tax information, which will be used in the distribution process.

During previous equity distributions, some TWU members questioned why someone received this dollar amount, while they received that dollar amount. In each case that was investigated, it reverted back to the difference in each member's tax deductions, not the distribution formula. As we prepare for this round of equity distributions, I cannot tell the membership the exact day this data will be sent to Computershare, but it will be sometime this week or next. Irrespective of when it happens, once the data is given to Computershare, that data cannot be changed.

TWU understands that this equity distribution is important to every eligible member and, with legal guidance, TWU is conforming to the original equity committee plan document.

Fraternally,

Gary Peterson
TWU International Vice President

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